

**BROWNFIELD REDEVELOPMENT AUTHORITY (TIFA) MINUTES
MEETING HELD THURSDAY JUNE 15, 2023**

Mayor Kip Walby

PRESENT:

Brownfield Members:

Richard Widgren, Chair
Stan Simek
Paul Ellis - Via phone
Joseph Claycomb, Vice Chair
Geri Hofmann
Donna Flaherty
Kyle McKee
Tony Bellestri
Dustin Lent, City Manager
Tony Rascano
Richard Albrecht

ALSO PRESENT:

Henry Bowman, Parks & Rec Director
Cheryl Samu, Recording Secretary
Denise Pike, CDI Director
Mike Greene, Assistant City Manager
Renae Warnke, Finance Director

ABSENT: Kenneth Blondell

Motion by Hofmann, seconded by Lent to excuse Kenneth Blondell and Mayor Kip Walby from today's meeting.

Ayes: All - 11

APPROVAL OF MINUTES OF March 16,2023 MEETING

Motion by Lent, seconded by Simek to approve the Minutes as presented.

Ayes: All – 11

RECEIVE & FILE FINANCIAL STATEMENT/TREASURER'S REPORT

Mr Ellis discussed the finances.

Motion by Lent, seconded by Flaherty to receive and file financial report.

Ayes: All-11

NEW BUSINESS:

a. FY 24 Budget Approval – Ellis/Widgren

Same budget as last year

1	City of St. Clair Shores									
2	Brownfield Redevelopment Authority									
3	FY 2024 Proposed Budget									
4										
5										
6	Fund 850		2020	2021	2022	FY 2023			FY 2024	
7			6/30/2020	6/30/2021	6/30/2022	Adopted	Amended	YTD Actual	Proposed	
8		Description	Actual	Actual	Actual	Budget	Budget	5/9/23	Budget	
9	Revenues									
10		Tax capture	410000	\$165,565	\$251,119	\$160,526	\$0	\$0	\$0	
12		Interest	664000	68	37	25	25	25	18	
13		Charges for service	630000	0	0	0	5,000	5,000	5,000	
14		Other	695000	0	0	0	0	0	0	
15		Total Revenues		\$165,634	\$251,156	\$160,551	\$5,025	\$5,025	\$18	
16	Expenditures - Dept 850									
18		Administration	806000	\$0	\$0		\$0	\$0	\$0	
19		Professional services	810000	2,436	0	25	5,000	5,000	384	
20		Maceri Project	810950	0	0		0	0	0	
21		9 Mile Harper LLC Payment	810960	0	0		0	0	0	
22		Repairs and maintenance	930000	0	0		0	0	0	
23		Other	950000	160,611	249,741	169,871	0	0	0	
24		Debt service	991000	0	0	0	0	0	0	
25		Principal	992000	0	0		0	0	0	
26		Interest		0	0		0	0	0	
27		Total Expenditures		163,047	249,741	169,896	5,000	5,000	384	
28	Excess of Revenue Over Expenditures / Change in Net Assets				2,587	1,415	(9,345)	25	25	(366)
29	Fund Balance / Net Assets (Deficit) - Beginning of year				52,455	55,042	56,457	47,112	47,112	47,112
30	Fund Balance / Net Assets (Deficit) - End of year				\$55,042	\$56,457	\$47,112	\$47,137	\$47,137	\$46,746
31										\$46,771

Motion by Lent, seconded by Hofmann to approve the FY 24 Budget as presented.

Ayes: All-11

OLD BUSINESS: NONE

AUDIENCE PARTICIPATION –

NEXT MEETING AND ADJOURNMENT: September 21, 2023

Motion by Lent seconded by Flaherty to adjourn the meeting at 8:05 p.m.

Ayes: All - 11