

City of St. Clair Shores									
Tax Increment Finance Authority									
FY 2022 Updated 6/27/22									
Fund 865			FY 2020	FY 2021			FY2022		
		Acct	6/30/20	Adopted	Amended	Audited	Approved	Amended	Actual at
Description			Actual	Budget	Budget	at 6/30/21	Budget	Budget	6/1/2022
Revenues									
Property taxes	410000	\$687,207	\$773,580	\$720,000	\$720,070	\$745,000	\$745,000	\$754,331.36	
Interest	664000	2,093	1,500	1,500	550	750	750	467.05	
Other	695000	(280)			(555)				
Total Revenues			689,020	775,080	721,500	720,065	745,750	745,750	\$754,798.41
Expenditures - Dept 865									
Administration	806000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$45,833.37	
Professional services	810000	7,372	10,000	10,000	7,506	7,000	7,000	3,795.84	
Bicycles-GOTCHA	810901		50,000	25,500	25,500				
Services - MKSK	810905			21,000	21,269			231.25	
Services - Christmas Lighting	810970			45,000	52,209	35,000	118,000	75,000.00	
Insurance	910000	1,145		1,100	(2,267)				
Utilities	920000	7,218	10,000	14,000	13,346	15,000	15,000	4,705.92	
Repairs and maintenance	930000	39,689	50,000	135,000	119,574	75,000	75,000	21,958.55	
Miscellaneous	950000	1,614	10,000	1,000	5,832	2,500	2,500		
AquaFest Summer Festival	950890	13,611			(140)	5,000	5,000		
Contributions -Debt	960309							417,769.91	
Blossom Heath Bath House	980100	1,037,164	250,000	128,000	117,850			10,601.80	
Pier Project	980848	31,808	750,000			398,880	419,000		
Ramp Project	980895			302,000	298,563			(19,781.92)	
Debt service									
Est Bond Principal & Interest	991000								
Interest	992000	3,759	1,253	2,506	2,506	750	750	1,253.00	
Total Expenditures			1,193,380	1,181,253	735,106	711,748	\$589,130	\$692,250	\$561,367.72
Excess of Revenue Over Expenditures / Change in Net									
Adj. for Loan Payments			(504,360)	#####	(\$13,606)	\$8,317	\$156,620	\$53,500	\$193,430.69
Fund Balance / Net Assets (Deficit) - Beginning of year									
Fund Balance / Net Assets (Deficit) - End of year			596,503	306,262	92,143	91,525	78,537	99,842	99,842.38
			92,143	(\$99,911)	\$78,537	\$99,842	\$235,157	\$153,342	\$293,273.07