

<b>City of St. Clair Shores</b>										
<b>Tax Increment Finance Authority</b>										
<b>FY 2023 Proposed w/carryovers</b>										
- Approved 10/05/2022 Meeting										
<b>Fund 865</b>			<b>FY 2020</b>	<b>FY 2021</b>	<b>Preliminary FY 2022</b>			<b>FY 2023</b>		
			6/30/20	6/30/21	<b>Adopted</b>	<b>Amended</b>	<b>YTD Actual</b>	<b>Approved</b>	<b>Proposed</b>	<b>Approved</b>
<b>Description</b>		<b>Acct</b>	<b>Audited</b>	<b>Audited</b>	<b>Budget</b>	<b>Budget</b>	<b>at 6/30/22</b>	<b>Budget</b>	<b>Carryover</b>	<b>Amended</b>
<b>Revenues</b>										
Property taxes	410000	\$687,207	\$720,070	\$745,000	\$745,000	\$754,331	\$806,707		\$806,707	
Interest	664000	2,093	550	750	750	536	500		500	
Other	695000	(280)	(555)				(7,000)		(7,000)	
<b>Total Revenues</b>			<b>689,020</b>	<b>720,065</b>	<b>745,750</b>	<b>745,750</b>	<b>754,867</b>	<b>\$800,207</b>		<b>\$800,207</b>
<b>Expenditures - Dept 865</b>										
Administration	806000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000		\$50,000	
Professional services	810000	7,372	7,506	7,000	7,000	4,320	7,000		7,000	
Bicycles-GOTCHA	810901		25,500							
Services - MKSK	810905		21,269			231				
Services - Christmas Lighting	810970		52,209	35,000	118,000	118,200	75,000		75,000	
Insurance	910000	1,145	(2,267)							
Utilities	920000	7,218	13,346	15,000	15,000	5,927	15,500		15,500	
Repairs and maintenance	930000	39,689	119,574	75,000	75,000	25,587	50,000	21,140	71,140	
Blossom Heath Inn	930700						30,000		30,000	
Miscellaneous	950000	1,614	5,832	2,500	2,500	1,182	2,500		2,500	
AquaFest Summer Festival	950890	13,611	(140)	5,000	5,000		5,000		5,000	
Contributions -Debt	960309						420,000		420,000	
Blossom Heath Bath House	980100	1,037,164	117,850				5,000	15,000	20,000	
Pier Project	980848	31,808		398,880		10,602				
Ramp Project	980895		298,563							
Debt service										
Est Bond Principal & Interest	991000									
Interest	992000	3,759	2,506	750	750	1,253				
<b>Total Expenditures</b>			<b>1,193,380</b>	<b>711,748</b>	<b>589,130</b>	<b>692,250</b>	<b>635,070</b>	<b>\$660,000</b>	<b>\$36,140</b>	<b>\$696,140</b>
<b>Excess of Revenue Over Expenditures / Change in Net</b>			<b>(504,360)</b>	<b>8,317</b>	<b>\$156,620</b>	<b>\$53,500</b>	<b>\$119,797</b>	<b>\$140,207</b>		<b>\$104,067</b>
<b>Adj. for Loan Payments</b>										
<b>Fund Balance / Net Assets (Deficit) - Beginning of year</b>			<b>596,503</b>	<b>91,525</b>	<b>188,643</b>	<b>99,842</b>	<b>99,842</b>	<b>153,342</b>		<b>219,639</b>
<b>Fund Balance / Net Assets (Deficit) - End of year</b>			<b>92,143</b>	<b>99,842</b>	<b>\$345,263</b>	<b>\$153,342</b>	<b>\$219,639</b>	<b>\$293,549</b>		<b>\$323,706</b>
<b>Proposed carryovers are:</b>										
Camera's in Blossom Heath - \$3,711.62										
Bollards for replacement of damaged - \$17,428.08										
Both of the above are proposed to come out of 865-865-930000 Repairs and Maintenance										